

Schedule F - Profit or Loss from Farming

Name: _____

SSN: _____

General Information

TS _____ Principal product _____ Employer ID number _____

Accounting method, if not cash: Accrual

This farm was disposed of during 2024.

Yes No

Payments of \$600 or more were paid to an individual, who is not your employee, for services provided for this farm.

If "Yes," did you file Forms 1099 for the individuals?

Did you receive a Paycheck Protection Program (PPP) loan for this business prior to June 1, 2021?

If "Yes," was any portion of the loan forgiven in 2024?

Income

	2024		2024
Sale of livestock / other items	_____	Custom hire income	_____
Cost of items bought for resale	_____	Beginning inventory for accrual	_____
Sale of products you raised	_____	Ending inventory for accrual	_____
Total cooperative distributions (Provide 1099-PATR)	_____	<input type="checkbox"/> You used unit-livestock-price or farm-price inventory method.	
Total agricultural payments	_____	Other income	_____
Commodity Credit Corporation (CCC) loans:			
CCC loans reported	_____		_____
CCC loans forfeited	_____		_____
Crop insurance proceeds:			
Amount received in 2024	_____		_____
<input type="checkbox"/> You elect to defer to 2025			
Amount deferred from 2023	_____		_____

Expenses

	2024		2024
Car & truck expenses	_____	Rent - other (land, animals, etc.)	_____
Chemicals	_____	Repairs & maintenance	_____
Conservation expenses	_____	Seeds & plants purchased	_____
Custom hire (machine work)	_____	Storage & warehousing	_____
Employee benefit programs	_____	Supplies purchased	_____
Feed purchased	_____	Taxes	_____
Fertilizers & lime	_____	Utilities	_____
Freight & trucking	_____	Veterinary, breeding, & medicine	_____
Gasoline, fuel, & oil	_____	Family health coverage payments for taxpayer, spouse or dependents	_____
Insurance (other than health)	_____	Other expenses	_____
Interest - mortgage (paid to banks, etc.)	_____		_____
Interest - other	_____		_____
Non-W-2 labor hired	_____		_____
W-2 wages paid	_____		_____
Pension & profit-sharing plans	_____		_____
Rent - vehicles, machinery, & equipment	_____		_____